

Exhibit 1

Reduced and Reclassified Claims

JOANN Inc. Case No. 25-10068
 Sixth Omnibus Substantive Claims Objection

Ex. 1 Reduced and Reclassified Claims

ASSERTED CLAIMS

MODIFIED CLAIMS

Page 2 of 5

| NAME | CLAIM # | DEBTOR | PRIORITY STATUS | AMOUNT | DEBTOR | PRIORITY STATUS | AMOUNT |
|------------------------|---------|--------------------|-----------------|--------------|--------------------|-----------------|--------------|
| BANARAS BEADS LIMITED | 162 | Jo-Ann Stores, LLC | 503(b)(9) | \$26,429.82 | Jo-Ann Stores, LLC | 503(b)(9) | \$11,675.76 |
| SIDDHARTH GUPTA | | Jo-Ann Stores, LLC | Unsecured | \$172,985.14 | Jo-Ann Stores, LLC | Unsecured | \$187,739.20 |
| A-1, INDUSTRIAL ESTATE | | | Subtotal | \$199,414.96 | | Subtotal | \$199,414.96 |
| VARANASI, UP, 22110 | | | | | | | |

Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.

| | | | | | | | |
|---------------------|------|--------------------|-----------|----------------|--------------------|-----------|--------------|
| CHINATEX INC. | 7761 | Jo-Ann Stores, LLC | 503(b)(9) | \$1,060,679.28 | Jo-Ann Stores, LLC | 503(b)(9) | \$185,777.04 |
| C/O DEHANG CHEN LLC | | Jo-Ann Stores, LLC | Unsecured | \$610,824.88 | Jo-Ann Stores, LLC | Unsecured | \$637,920.87 |
| 233 BROADWAY | | | Subtotal | \$1,671,504.16 | | Subtotal | \$843,697.91 |
| SUITE 2205 | | | | | | | |
| NEW YORK, NY 10279 | | | | | | | |

Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.

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|--------------------|-------|------------|-----------|------------|------------|-----------|------------|
| CREATIVE COLOR | 12510 | JOANN Inc. | 503(b)(9) | \$7,216.30 | JOANN Inc. | Unsecured | \$4,716.30 |
| 17413 WOODFORD AVE | | | | | | | |
| LAKewood, OH | | | | | | | |
| 44107-2223 | | | | | | | |

Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.

| | | | | | | | |
|-----------------------|-----|--------------------|-----------|------------|--------------------|-----------|------------|
| GUANGDONG YIBOXUAN | 405 | Jo-Ann Stores, LLC | 503(b)(9) | \$2,635.77 | Jo-Ann Stores, LLC | Unsecured | \$2,635.77 |
| CERAMICS CO LTD | | Jo-Ann Stores, LLC | Priority | \$2,635.77 | | | |
| THE SOUTH SIDE OF THE | | | | | | | |
| JUNCTION OF BAOYUN 4 | | | | | | | |
| CHAOZHOU, | | | | | | | |
| GUANGDONG, 515646 | | | | | | | |

Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) and priority status, which are ineligible for such classifications and shall be modified to a general unsecured claim.

| | | | | | | | |
|-----------------------|-----|--------------------|-----------|------------|--------------------|-----------|------------|
| Case 25-10068-CTG | | | | | | | |
| GUANGDONG YIBOXUAN | 405 | Jo-Ann Stores, LLC | 503(b)(9) | \$2,635.77 | Jo-Ann Stores, LLC | Unsecured | \$2,635.77 |
| CERAMICS CO LTD | | Jo-Ann Stores, LLC | Priority | \$2,635.77 | | | |
| THE SOUTH SIDE OF THE | | | | | | | |
| JUNCTION OF BAOYUN 4 | | | | | | | |
| CHAOZHOU, | | | | | | | |
| GUANGDONG, 515646 | | | | | | | |

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|--|---------|--|-----------------------|----------------------------|--------------------|-----------------|-------------|
| HIGHMEN (SHANGHAI) INTERNATIONAL CO NO. 2285 DUHUI ROAD MINHANG DISTRICT SHANGHAI, 20110 | 484 | Jo-Ann Stores, LLC Jo-Ann Stores, LLC | 503(b)(9) Priority | \$59,006.38 \$59,006.38 | Jo-Ann Stores, LLC | Unsecured | \$23,423.33 |

Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) and priority status, which are ineligible for such classifications and shall be modified to a general unsecured claim.

| | | | | | | | |
|--|------|--------------------------|------------------------|-----------------------------|------------|-----------|--------------|
| J AND J CORP. A-201 IL-KWANG BUILDING 441-1 CHEONHO-DAERO, DONGDEAMUN-GU SEOUL, 02645 | 8131 | JOANN Inc. JOANN Inc. | 503(b)(9) Unsecured | \$30,515.48 \$128,113.22 | JOANN Inc. | Unsecured | \$152,812.32 |
| | | | Subtotal | \$158,628.70 | | | |

Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.

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|--|------|--|------------------------|--------------------------------|--|------------------------|-------------------------------|
| JANOME AMERICA INC. 10 INDUSTRIAL AVENUE, S2 MAHWAH, NJ 07430 | 8170 | Jo-Ann Stores, LLC Jo-Ann Stores, LLC | 503(b)(9) Unsecured | \$108,734.40 \$1,116,505.79 | Jo-Ann Stores, LLC Jo-Ann Stores, LLC | 503(b)(9) Unsecured | \$70,880.00 \$1,154,360.10 |
| | | | Subtotal | \$1,225,240.19 | | Subtotal | \$1,225,240.10 |

Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.

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|--|-----|--------------------|-----------|--------------|--------------------|-----------|--------------|
| NINGBO SINOMAKER INDUSTRY & TRADE LTD ROOM 1204-1 NO.7 TIANZHI LANE NINGBO, 31510 | 407 | Jo-Ann Stores, LLC | 503(b)(9) | \$152,488.74 | Jo-Ann Stores, LLC | Unsecured | \$150,407.40 |
|--|-----|--------------------|-----------|--------------|--------------------|-----------|--------------|

Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.

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NINGBO WINLEAD
 ORNAMENT CO., LTD
 10/F, 4TH BUILDING
 NO. 1035 GUANGXIAN
 ROAD

HI-AND-NEW TECH PARK
 NINGBO, 315000

07/10/25 Filed

07/10 Doc

13883-1 Case

25-10068-CTG

Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.

503(b)(9)

\$465,177.93

Jo-Ann Stores, LLC

Unsecured

\$2,588,395.17

Jo-Ann Stores, LLC

Subtotal

\$3,053,573.10

Jo-Ann Stores, LLC

Unsecured

\$27,423.84

Jo-Ann Stores, LLC

Subtotal

\$2,383,993.09

Jo-Ann Stores, LLC

Subtotal

\$2,411,416.93

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|--|---------|--|------------------------|--------------------------------|--------------------|-----------------|-------------|
| SHENYANG LARGE CIRCLE ART & CRAFTS, CO., LTD 10/F, BUILDING C LTYANG MANSION 110 SOUTTHUANGHE ST SHENYANG, LN, 11003 | 112 | Jo-Ann Stores, LLC Jo-Ann Stores, LLC | 503(b)(9) Unsecured | \$463,084.48 \$1,398,693.38 | Jo-Ann Stores, LLC | Unsecured | \$29,811.77 |

Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.

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|--|-----|--------------------------|-----------------------|----------------------------|------------|-----------|-------------|
| TAIZHOU SUNUP TECH CO., LTD 5#HENGXING ROAD TAIZHOU, ZHEJIANG, 318020 | 612 | JOANN Inc. | 503(b)(9) | \$5,964.24 | JOANN Inc. | Unsecured | \$5,815.13 |
| TODAY'S TREASURES INC 8F,, NO. 8, SEC. 2, NANJING E. RD. TAIPEI, TW, 10417 | 343 | JOANN Inc. JOANN Inc. | 503(b)(9) Priority | \$96,819.72 \$96,000.00 | JOANN Inc. | Unsecured | \$96,819.72 |

Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.

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|--|-----|--------------------------|----------------------|----------------------------|------------|-----------|------------|
| TRID'ART INTERNATIONAL LTD. 4F NO. 32, LN. 407 SEC. 2, TIDING BLVD., NEIHU TAIPEI, TW, | 100 | JOANN Inc. JOANN Inc. | 503(b)(9) Secured | \$14,187.03 \$14,187.03 | JOANN Inc. | Unsecured | \$7,026.58 |
| | | | Subtotal | \$28,374.06 | | | |

Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) and priority status, which are ineligible for such classifications and shall be modified to a general unsecured claim.

Reason: Modified priority reflects goods that are ineligible for 503(b)(9) and secured priority. Per the documentation filed with the proof of claim, goods were received by the Debtor more than 20 days before the petition date and the claim is not secured by a lien on property.